

Lake City Bank wants you to understand how your Business Preferred Money Market account works. Please review the following information about the features and fees associated with your account. If you have any questions, please contact our One Call Center at (888) 522-2265.

Requirements to Open	\$5,000 minimum deposit of funds not currently on deposit with Lake City Bank				
Monthly Maintenance Fee	\$10				
How to Avoid the Monthly Maintenance Fee	Maintain a \$5,000 average collected balance				
Introductory Bonus Rate	This account earns an additional 0.50% on the APY for the first 6 months the account is open and then will revert back to the applicable standard APY rate.				
Annual Yield Disclosure These interest rates and Annual Percentage Yields (APYs) are accurate as of 4/12/2021 and may be changed at any time without prior notice. Interest is compounded monthly and paid on the collected balance. Call (888) 522-2265 for more information.	Balance Tier	Introductory Interest Rate	Introductory APY	Standard Interest Rate	Standard APY
	\$1 - \$4,999	0.51%	0.51%	0.01%	0.01%
	\$5,000 - \$49,999	0.51%	0.51%	0.01%	0.01%
	\$50,000 - \$99,999	0.55%	0.55%	0.05%	0.05%
	\$100,000 - \$499,999	0.55%	0.55%	0.05%	0.05%
	\$500,000 - \$4,999,999	0.65%	0.65%	0.15%	0.15%
	\$5,000,000+	0.51%	0.51%	0.01%	0.01%
	The interest rate/APY of the highest tier reached by the collected balance will be paid on the entire collected balance.				
Deposited Check Fee	\$0.25 per check after 50 checks deposited per statement cycle				
Withdrawal Fee	\$10/withdrawal after 6 per month				
Restricted Withdrawals	Federal regulations permit 6 restricted withdrawals per monthly statement cycle. Frequent occurrences of excess restricted withdrawals may result in the account being closed. Refer to the Regulation DD/Truth in Savings section of the Terms and Conditions for an explanation of a restricted withdrawal.				
Number of Accounts Allowed	Only one Business Preferred Money Market account is allowed per tax ID number.				

Fees may reduce earnings. Other terms and conditions apply. Please refer to the other sections of this new account packet for additional information.

EFFECTIVE IMMEDIATELY AND UNTIL FURTHER NOTICE, LAKE CITY BANK IS TEMPORARILY SUSPENDING THE RESTRICTED WITHDRAWAL LIMIT OF 6 PER STATEMENT CYCLE AND FEES FOR GOING OVER THAT LIMIT.